

Authority Budget of:

ADOPTED COPY

MUSCONETCONG SEWERAGE AUTHORITY

LOCAL GOVT SERVICES
JAN 31 P 12:53

RECEIVED

State Filing Year

2020

For the Period:

January 1, 2020

to

December 31, 2020

MSA-NJ.ORG
Authority Web Address

RECEIVED
JAN 13 2020
MSA



Division of Local Government Services

2020 (2020-2021) AUTHORITY BUDGET

Certification Section

2020 (2020-2021)

**Musconetcong Sewerage
AUTHORITY BUDGET**

FISCAL YEAR: FROM: January 01, 2020 **TO:** December 31, 2020

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cvent CPA, RMA Date: 1/3/2020

2020 (2020-2021) PREPARER'S CERTIFICATION


Musconetcong Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM: January 01, 2020 **TO:** December 31, 2020

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	James Schilling		
Title:	Executive Director		
Address:	110 Continental Drive, Budd Lake, NJ 07828		
Phone Number:	973-347-1525	Fax Number:	973-347-8356
E-mail address	jschilling@msa-nj.org		

2020 (2020-2021) APPROVAL CERTIFICATION

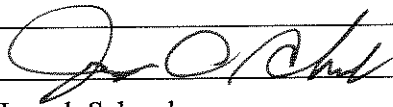
Musconetcong Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 01, 2020 **TO:** December 31, 2020

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Musconetcong Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of October, 2019.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Joseph Schwab		
Title:	Secretary - Treasurer		
Address:	110 Continental Drive, Budd Lake, NJ 07828		
Phone Number:	973-347-1525	Fax Number:	973-347-8356
E-mail address			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	Msa-nj.org
--------------------------	------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- The complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

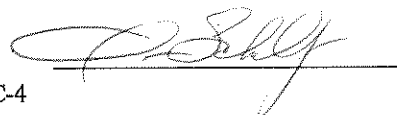
Name of Officer Certifying compliance

James Schilling

Title of Officer Certifying compliance

Executive Director

Signature



2020 (2020-2021) AUTHORITY BUDGET RESOLUTION

Musconetcong Sewerage Authority

FISCAL YEAR: **FROM:** January 01, 2020 **TO:** December 31, 2020

WHEREAS, the Annual Budget and Capital Budget for the Musconetcong Sewerage Authority for the fiscal year beginning, January 01, 2020 and ending, December 31, 2020 has been presented before the governing body of the Musconetcong Sewerage Authority at its open public meeting of October 24, 2019; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,461,402, Total Appropriations, including any Accumulated Deficit if any, of \$4,569,300 and Total Unrestricted Net Position utilized of \$107,978; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$6,950,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; total Renewal & Replacement Reserve planned to be utilized of \$350,00.00; and total debt authorization planned to be utilized of \$6,600,000; and

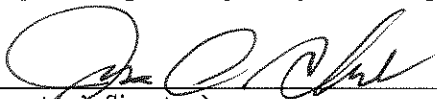
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Musconetcong Sewerage Authority, at an open public meeting held on October 24th, 2019 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Musconetcong Sewerage Authority for the fiscal year beginning, January 01, 2020 and ending, December 31, 2020 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Musconetcong Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on November 21st, 2019.



(Secretary's Signature)

10-24-19
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

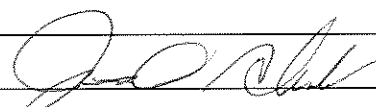
2020 (2020-2021) ADOPTION CERTIFICATION

Musconetcong Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 01, 2020 **TO:** December 31, 2020

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Musconetcong Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 21st day of, November, 2019.

Officer's Signature:			
Name:	Joseph Schwab		
Title:	Secretary - Treasurer		
Address:	110 Continental Drive, Budd Lake, NJ 07828		
Phone Number:	973-347-1525	Fax Number:	973-347-8356
E-mail address			

2020 (2020-2021) ADOPTED BUDGET RESOLUTION

Musconetcong Sewerage AUTHORITY

FISCAL YEAR: **FROM:** January 01, 2020 **TO:** December 31, 2020

WHEREAS, the Annual Budget and Capital Budget/Program for the Musconetcong Sewerage Authority for the fiscal year beginning January 01, 2020 and ending, December 31, 2020 has been presented for adoption before the governing body of the Musconetcong Sewerage Authority at its open public meeting of December 19th, 2019; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,461,402, Total Appropriations, including any Accumulated Deficit if any, of \$4,569,380 and Total Unrestricted Net Position utilized of \$107,978; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$6,950,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0; total Renewal & Replacement Reserve planned to be utilized of \$350,000; and total debt authorization planned to be utilized of \$6,600,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Musconetcong Sewerage Authority, at an open public meeting held on December 19th, 2019 that the Annual Budget and Capital Budget/Program of the Musconetcong Sewerage Authority for the fiscal year beginning, January 01, 2020 and, ending, December 31, 2020 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

12-19-19
(Date)

Governing Body	Recorded Vote			
Member:	Aye	Nay	Abstain	Absent

2020 (2020-2021) AUTHORITY BUDGET

Narrative and Information Section

2020 (2020-2021) AUTHORITY BUDGET MESSAGE & ANALYSIS

Musconetcong Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: **FROM:** January 01, 2020 **TO:** December 31, 2020

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2020/2020-2021 proposed Annual Budget and make comparison to the 2019/2019-2020 adopted budget for each **Revenues and Appropriations**. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each **revenue and appropriation** changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The Musconetcong Sewerage Authority proposes a budget of \$4,461,402 in anticipated revenues (0.8% increase from the 2019 budget) and \$4,569,380 in appropriations (0.7% increase from the 2019 budget) for the fiscal year 2020. Budgeted Intertest payments on Debt decreased \$17,150.00 (18.6%) due to scheduled debt service. Health benefits (N-5) in the 2020 proposed budget decreased by 24.9% due to reduction in plan enrollment.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The state of local economy has no effect on the budget of the Authority because all revenues are derived from the service contracts with the member municipalities.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing a portion of its Unrestricted / Undesignated Net Position to stabilize the Annual Charges to the member municipalities.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payment, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

This is not applicable for the Authority.

5. The proposed budget must not reflect an anticipated deficit from 2020/2020-2021 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

The Authority reported a (\$1,536,039.00) deficit in unrestricted, undesignated net position in the audit report for the year ending December 31st, 2018. \$2,194,250.00 is directly attributable to the implementation of GASB 68. The Authority will continue to pay the annual pension bill and overtime the increasing amounts of these payments will fund deficit.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

There are no changes to the Authority's existing rate structure. The Authority has service contracts with each of the seven member municipalities.

AUTHORITY CONTACT INFORMATION 2020 (2020-2021)

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	MUSCONETCONG SEWERAGE AUTHORITY		
Federal ID Number:			
Address:	110 CONTINENTAL DRIVE		
City, State, Zip:	BUDD LAKE	NJ	07828
Phone: (ext.)	973-347-1525 (203)	Fax:	973-347-8356

Preparer's Name:	JAMES SCHILLING		
Preparer's Address:	110 CONTINENTAL DRIVE		
City, State, Zip:	BUDD LAKE	NJ	07828
Phone: (ext.)	973-347-1525 (203)	Fax:	973-347-8356
E-mail:	jschilling@msa-nj.org		

Executive Director:	JAMES SCHILLING		
Phone: (ext.)	973-347-1525 (203)	Fax:	973-347-8356
E-mail:	jschilling@msa-nj.org		

Chief Financial Officer	JAMES SCHILLING		
Phone: (ext.)	973-347-1525 (203)	Fax:	973-347-8356
E-mail:	jschilling@msa-nj.org		

Name of Auditor:	Robert McNinch		
Name of Firm:	Ferraioli, Wielkottz, Cerullo & Cuva		
Address:	401 WANAQUE AVENUE		
City, State, Zip:	POMPTON LAKES	NJ	07442
Phone: (ext.)	973-835-7900 (203)	Fax:	973-835-6631
E-mail:	RMcNinch@fwcc-cpa.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Musconetcong Sewerage Authority

FISCAL YEAR: FROM: January 01, 2019 TO: December 31, 2019

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in 2018 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 15
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, 2018 Transmittal of Wage and Tax Statements: \$802,599.00
- 3) Provide the number of regular voting members of the governing body: 12
- 4) Provide the number of alternate voting members of the governing body: NONE
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2019 or 2020 deadline has passed 2019 or 2020**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) NO If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).**

- 11) Did the Authority pay for meals or catering during the current fiscal year? **YES** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **YES** *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel: **NO**
 - b. Travel for companions: **NO**
 - c. Tax indemnification and gross-up payments: **NO**
 - d. Discretionary spending account: **NO**
 - e. Housing allowance or residence for personal use: **NO**
 - f. Payments for business use of personal residence: **NO**
 - g. Vehicle/auto allowance or vehicle for personal use: **NO**
 - h. Health or social club dues or initiation fees: **NO**
 - i. Personal services (i.e.: maid, chauffeur, chef): **NO**
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **YES** *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO** *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO** *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **NOT APPLICABLE – ONLY NJEIT DEBT** *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **NO** *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **NO** *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE - ATTACHMENTS

FISCAL YEAR: **FROM:** January 01, 2020 **TO:** December 31, 2020

ATTACHMENT A - for Question 10:

The salaries for the staff of the Musconetcong Sewerage Authority are set by Union Contract. The Administration salaries are set annually by the Board of Commissioners after reviewing employee job performance. Following the review process the Commissioners determine employee compensation based upon job performance and general behavior. In addition, a survey is periodically conducted to obtain comparable salary and wage data.

ATTACHMENT B - for Question 11:

<u>Date</u>	<u>Description</u>	<u>Expenditures</u>
4/25/19	Frank's Trattoria	348.10
6/27/19	Frank's Trattoria	303.06
9/26/19	Frank's Trattoria	340.00

ATTACHMENT C - for Question 12:

Paid Vouchers – April 25, 2019
NJWEA Conference – May 5th to May 08th

Anthony Chaaya (NJWEA Conference)	\$553.00
Michael Grogan (NJWEA Conference)	\$700.00
Brian McNeilly (NJWEA Conference)	\$700.00
Michael Pucilowski (NJWEA Conference)	\$562.00
James Schilling (NJWEA Conference)	\$700.00
Steve Rattner (NJWEA Conference)	\$700.00
Joseph Schwab (NJWEA Conference)	\$700.00
Corey Jozowski (NJWEA Conference)	\$700.00

Paid Vouchers – October 24, 2019
AEA Conference – November 19th to November 20th

Andrew Cangiano (AEA conference)	\$700.00
Michael Grogan (AEA conference)	\$700.00
Brian McNeilly (AEA conference)	\$700.00
Michael Pucilowski (AEA conference)	\$700.00
James Schilling (AEA conference)	\$700.00
Rich Schindelar (AEA conference)	\$700.00
Joseph Schwab (AEA conference)	\$700.00
James Benson (AEA conference)	\$700.00
Thomas Romano (AEA conference)	\$700.00
Steve Rattner (AEA conference)	\$700.00

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

Musconetcong Sewerage Authority

FISCAL YEAR: **FROM:** January 01, 2020 **TO:** December 31, 2020

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2018 or 2019. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2020, the most recent W-2 and 1099 should be used 2019 or 2018 (60 days prior to start of budget year is November 1, 2019, with 2018 being the most recent calendar year ended), and for fiscal years ending June 30, 2020, the calendar year 2019 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2019, with 2019 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the period January 1, 2020

MUSCONETCONG SEWERAGE AUTHORITY
to December 31, 2020

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	
Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (W-2/ 1099)	Estimated amount of other compensation from other Authority (health benefits, pension, etc.)	Total Compensation from Authority (W-2/ 1099)	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, etc.)	Total Compensation All Public Entities		
1 Commissioner			X				NONE					\$ -	NONE							
2 Commissioner			X				NONE					\$ 0	NONE							
3 Commissioner			X				NONE					\$ 0	NONE							
4 Commissioner			X				NONE					\$ 0	Mt. Arlington	Councilman	4	5,211	164	5,375	0	
5 Commissioner			X				NONE					\$ 0	NONE							
6 Commissioner			X				NONE					\$ 0	Stanhope Borough	Borough Admini	40	107,855	37,750	145,605	0	
7 Commissioner			X				NONE					\$ 0	Roxbury Township	Sr. Assst. Engine	40	84,560	31,738	116,598	0	
8 Commissioner			X				NONE					\$ 0	Washington Twp MWU	Executive Direct	30	90,000	0	90,000	0	
9 Commissioner			X				NONE					\$ 0	MRWC		10	0	0	0	0	
10 Commissioner			X				NONE					\$ 0	Hopatcong	Councilman	10	2,000	0	2,000	0	
11 Commissioner			X				NONE					\$ 0	Morris Township	Project Manager	35	80,326	10,498	90,824	0	
12 Commissioner			X				NONE					\$ 0	Netcong	Councilman	5	3,246	0	3,246	0	
13 Commissioner			X				NONE					\$ 0	Netcong	Councilman	5	3,246	0	3,246	0	
14 Executive Director			X	X			109,304	2,000	5,000			\$ 116,304							116,304	
15 Administrative Assistant			X	X			32,250					\$ 32,250								32,250
Total:							\$ 141,554	\$ 2,000	\$ 5,000	\$ -	\$ 148,554	\$ 376,743	\$ 80,150	\$ 605,447						

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

If Not Applicable X this box Below

MUSCONETCONG SEWERAGE AUTHORITY
 For the Period January 1, 2020 to December 31, 2020

	Annual Cost		Total Cost Proposed Budget	# of Covered Members Current Year	Annual Cost per Employee Current Year	Total Prior Year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	Estimate per Employee Proposed Budget						
Active Employees - Health Benefits - Annual Cost								
Single Coverage	1	\$ 11,100	\$ 11,100	-		\$ -	\$ 11,100	#DIV/0!
Parent & Child	3	22,200	66,600			-	66,600	#DIV/0!
Employee & Spouse (or Partner)	2	30,720	61,440			-	61,440	#DIV/0!
Family								
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal	6		139,140	0		-	139,140	#DIV/0!
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	6		\$ 139,140	0		\$ -	\$ 139,140	#DIV/0!

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

	Yes or No
	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

MUSCONETCONG SEWERAGE AUTHORITY
For the Period January 1, 2020 to December 31, 2020

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

*Legal Basis for Benefit
(check applicable items)*

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Allen, Scott	33.5	\$ 8,614	X		
Barbato, E. Vincent	39	10,028	X		
Barbato, Nicholas	16.5	5,264	X		
Biasi, Patrick	98.5	15,000	X		
Chaaya, Anthony	4	737	X		
Colabella, Robert	5	1,286	X		
DeFazio, Keith	19	4,780	X		
Grebe, Susan	0	-			X
Jozowski, Corey	2	369	X		
Schilling, James	14	5,770			X
Stracco, David	22	5,657	X		
Total liability for accumulated compensated absences at beginning of current year		<u>\$ 57,504</u>			

The total Amount Should agree to most recently issued audit report for the Authority

2020 (2020-2021) AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

MUSCONETCONG SEWERAGE AUTHORITY
For the Period January 1, 2020 to December 31, 2020

	<i>FY 2020 Proposed Budget</i>						<i>FY 2019 Adopted Budget</i>		<i>All Operations All Operations</i>	
	N/A	Operation #1	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
REVENUES										
Total Operating Revenues	\$ 4,427,402	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,427,402	\$ 4,427,402	\$ -	0.0%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	-	#Div/0!
Total Anticipated Revenues	4,427,402	-	-	-	-	-	4,427,402	4,427,402	-	0.0%
APPROPRIATIONS										
Total Administration	302,083	-	-	-	-	-	308,125	308,125	(6,042)	-2.0%
Total Cost of Providing Services	3,119,375	-	-	-	-	-	3,104,375	3,104,375	15,000	0.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	638,837	-	-	-	-	-	630,645	630,645	8,192	1.3%
Total Operating Appropriations	4,060,295	-	-	-	-	-	4,043,145	4,043,145	17,150	0.4%
Total Interest Payments on Debt	75,085	-	-	-	-	-	92,235	92,235	(17,150)	-18.6%
Total Other Non-Operating Appropriations	400,000	-	-	-	-	-	400,000	400,000	-	0.0%
Total Non-Operating Appropriations	475,085	-	-	-	-	-	492,235	492,235	(17,150)	-3.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#Div/0!
Total Appropriations and Accumulated Deficit	4,535,380	-	-	-	-	-	4,535,380	4,535,380	0	0.0%
Less: Total Unrestricted Net Position Utilized	107,978	-	-	-	-	-	107,978	107,978	-	0.0%
Net Total Appropriations	4,427,402	-	-	-	-	-	4,427,402	4,427,402	0	0.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ (0)	-100.0%

Revenue Schedule

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	N/A	Operation #1	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
							Total All Operations	All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential						\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental	4,427,402					4,427,402	4,427,402	-	0.0%
Other						-	-	-	#DIV/0!
Total Service Charges	4,427,402	-	-	-	-	4,427,402	4,427,402	-	0.0%
<i>Connection Fees</i>									
Residential						-	-	-	#DIV/0!
Business/Commercial						-	-	-	#DIV/0!
Industrial						-	-	-	#DIV/0!
Intergovernmental						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters						-	-	-	#DIV/0!
Permits						-	-	-	#DIV/0!
Fines/Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Type in (Grant, Other Rev)						-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	4,427,402	-	-	-	-	4,427,402	4,427,402	-	0.0%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Type in						-	-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned						-	-	-	#DIV/0!
Penalties						-	-	-	#DIV/0!
Other						-	-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
TOTAL ANTICIPATED REVENUES	\$ 4,427,402	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,427,402	\$ -	0.0%

Prior Year Adopted Revenue Schedule

MUSCONETCONG SEWERAGE AUTHORITY

FY 2019 Adopted Budget

	N/A	Operation #1	N/A	N/A	N/A	N/A	Total All Operations			
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$	-		
Business/Commercial							-			
Industrial							-			
Intergovernmental							4,427,402			
Other							-			
Total Service Charges	-	4,427,402	-	-	-	-	4,427,402			
<i>Connection Fees</i>										
Residential							-			
Business/Commercial							-			
Industrial							-			
Intergovernmental							-			
Other							-			
Total Connection Fees	-	-	-	-	-	-	-			
<i>Parking Fees</i>										
Meters							-			
Permits							-			
Fines/Penalties							-			
Other							-			
Total Parking Fees	-	-	-	-	-	-	-			
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-			
Type in (Grant, Other Rev)							-			
Type in (Grant, Other Rev)							-			
Type in (Grant, Other Rev)							-			
Type in (Grant, Other Rev)							-			
Type in (Grant, Other Rev)							-			
Type in (Grant, Other Rev)							-			
Type in (Grant, Other Rev)							-			
Type in (Grant, Other Rev)							-			
Type in (Grant, Other Rev)							-			
Total Other Revenue	-	-	-	-	-	-	-			
Total Operating Revenues	-	4,427,402	-	-	-	-	4,427,402			
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Type in							-			
Type in							-			
Type in							-			
Type in							-			
Type in							-			
Type in							-			
Total Other Non-Operating Revenues	-	-	-	-	-	-	-			
<i>Interest on Investments & Deposits</i>										
Interest Earned							-			
Penalties							-			
Other							-			
Total Interest	-	-	-	-	-	-	-			
Total Non-Operating Revenues	-	-	-	-	-	-	-			
TOTAL ANTICIPATED REVENUES	\$	-	\$ 4,427,402	\$	-	\$	-	\$	-	\$ 4,427,402

Appropriations Schedule

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2020 to December 31, 2020

	FY 2020 Proposed Budget						FY 2019 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation						Total All Operations	Total All Operations	All Operations	All Operations
	N/A	#1	N/A	N/A	N/A	N/A				
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages						\$ 165,958	\$ 165,958	\$ 172,000	\$ (6,042)	-3.5%
Fringe Benefits						96,125	96,125	96,125	-	0.0%
Total Administration - Personnel						262,083	262,083	268,125	(6,042)	-2.3%
<i>Administration - Other (List)</i>										
Type in Description						40,000	40,000	40,000	-	0.0%
Type in Description						-	-	-	-	#DIV/0!
Type in Description						-	-	-	-	#DIV/0!
Type in Description						-	-	-	-	#DIV/0!
Miscellaneous Administration*						-	-	-	-	#DIV/0!
Total Administration - Other						40,000	40,000	40,000	-	0.0%
Total Administration						302,083	302,083	308,125	(6,042)	-2.0%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages						667,500	667,500	667,500	-	0.0%
Fringe Benefits						288,375	288,375	288,375	-	0.0%
Total COPS - Personnel						955,875	955,875	955,875	-	0.0%
<i>Cost of Providing Services - Other (List)</i>										
Maintenance, Repairs & Equipment						270,000	270,000	260,000	10,000	3.8%
Sludge Disposal						720,000	720,000	720,000	-	0.0%
Utilities						531,500	531,500	531,500	-	0.0%
Plant Supplies, Fees * Prof. Services						617,000	617,000	612,000	5,000	0.8%
Miscellaneous COPS*						25,000	25,000	25,000	-	0.0%
Total COPS - Other						2,163,500	2,163,500	2,148,500	15,000	0.7%
Total Cost of Providing Services						3,119,375	3,119,375	3,104,375	15,000	0.5%
Total Principal Payments on Debt Service in Lieu of Depreciation						638,837	638,837	630,645	8,192	1.3%
Total Operating Appropriations						4,060,295	4,060,295	4,043,145	17,150	0.4%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt						75,085	75,085	92,235	(17,150)	-18.6%
Operations & Maintenance Reserve						-	-	-	-	#DIV/0!
Renewal & Replacement Reserve						100,000	100,000	100,000	-	0.0%
Municipality/County Appropriation						-	-	-	-	#DIV/0!
Other Reserves						300,000	300,000	300,000	-	0.0%
Total Non-Operating Appropriations						475,085	475,085	492,235	(17,150)	-3.5%
TOTAL APPROPRIATIONS						4,535,380	4,535,380	4,535,380	0	0.0%
ACCUMULATED DEFICIT						-	-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT						4,535,380	4,535,380	4,535,380	0	0.0%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation						-	-	-	-	#DIV/0!
Other						107,978	107,978	107,978	-	0.0%
Total Unrestricted Net Position Utilized						107,978	107,978	107,978	-	0.0%
TOTAL NET APPROPRIATIONS						\$ 4,427,402	\$ 4,427,402	\$ 4,427,402	\$ 0	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 203,014.75 \$ - \$ - \$ - \$ - \$ - \$ - \$ 203,014.75

Prior Year Adopted Appropriations Schedule

MUSCONETCONG SEWERAGE AUTHORITY

FY 2019 Adopted Budget

	N/A	Operation #1	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 172,000						\$ 172,000
Fringe Benefits	96,125						96,125
Total Administration - Personnel	268,125	-	-	-	-	-	268,125
<i>Administration - Other (List)</i>							
Administrative - Other Expenses	40,000						40,000
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	40,000	-	-	-	-	-	40,000
Total Administration	308,125	-	-	-	-	-	308,125
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	667,500						667,500
Fringe Benefits	288,375						288,375
Total COPS - Personnel	955,875	-	-	-	-	-	955,875
<i>Cost of Providing Services - Other (List)</i>							
Maintenance, Repairs & Equipment	260,000						260,000
Sludge Disposal	720,000						720,000
Utilities	531,500						531,500
Plant Supplies, Fees * Prof. Services	612,000						612,000
Miscellaneous COPS*	25,000						25,000
Total COPS - Other	2,148,500	-	-	-	-	-	2,148,500
Total Cost of Providing Services	3,104,375	-	-	-	-	-	3,104,375
Total Principal Payments on Debt Service in Lieu of Depreciation	630,645	-	-	-	-	-	630,645
Total Operating Appropriations	4,043,145	-	-	-	-	-	4,043,145
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	92,235	-	-	-	-	-	92,235
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	100,000						100,000
Municipality/County Appropriation							-
Other Reserves	300,000						300,000
Total Non-Operating Appropriations	492,235	-	-	-	-	-	492,235
TOTAL APPROPRIATIONS	4,535,380	-	-	-	-	-	4,535,380
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,535,380	-	-	-	-	-	4,535,380
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other	107,978						107,978
Total Unrestricted Net Position Utilized	107,978	-	-	-	-	-	107,978
TOTAL NET APPROPRIATIONS	\$ 4,427,402	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,427,402

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 202,157.23 \$ - \$ - \$ - \$ - \$ - \$ 202,157.23

Debt Service Schedule - Principal

MUSCONETCONG SEWERAGE AUTHORITY

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget		Proposed		2021		2022		2023		2024		2025		Thereafter		Total Principal Outstanding
	Year 2019		Budget Year 2020														
N/A	2002A	\$ 408,573	\$ 416,925	\$ 432,826	\$ 448,316												\$ 1,298,067
	2007	132,257	130,097	137,537	142,257												409,891
	2010	89,815	91,815	95,815	95,815	95,815	95,815	116,850	114,600								610,710
	Type in Issue Name																
	Total Principal	630,645	638,837	666,178	686,388	95,815	116,850	114,600									2,318,668
	Operation #1																
	Type in Issue Name																
	Type in Issue Name																
	Type in Issue Name																
	Type in Issue Name																
	Total Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N/A	Type in Issue Name																
	Type in Issue Name																
	Type in Issue Name																
	Type in Issue Name																
	Total Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N/A	Type in Issue Name																
	Type in Issue Name																
	Type in Issue Name																
	Type in Issue Name																
	Total Principal	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Principal	630,645	638,837	666,178	686,388	95,815	116,850	114,600									2,318,668

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

MUSCONNETCONG SEWERAGE AUTHORITY

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget		Proposed Budget Year		Fiscal Year Ending in					Total Interest Payments Outstanding
	Year 2019	Year 2020	2021	2022	2023	2024	2025	Thereafter		
N/A										
2002A	\$ 51,050	\$ 39,050	\$ 26,550	\$ 13,300	\$ -	\$ -	-	-	\$ 78,900	
2007	14,400	11,000	7,600	3,900	-	-	-	-	22,500	
2010	26,785	25,035	23,185	21,135	19,085	17,035	14,785	-	120,260	
Type in Issue Name										
Total Interest Payments	92,235	75,085	57,335	38,335	19,085	17,035	14,785	-	221,660	
Operation #1										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Type in Issue Name										
Type in Issue Name										
Type in Issue Name										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
N/A										
Total Interest Payments	-	-	-	-	-	-	-	-	-	
TOTAL INTEREST ALL OPERATIONS	\$ 92,235	\$ 75,085	\$ 57,335	\$ 38,335	\$ 19,085	\$ 17,035	\$ 14,785	\$ -	\$ 221,660	

Net Position Reconciliation

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2020 to December 31, 2020

FY 2020 Proposed Budget

	N/A	Operation #1	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 21,938,732							\$ 21,938,732
Less: Invested in Capital Assets, Net of Related Debt (1)	22,280,460							22,280,460
Less: Restricted for Debt Service Reserve (1)	32,673							32,673
Less: Other Restricted Net Position (1)	-							-
Total Unrestricted Net Position (1)	(374,401)							(374,401)
Less: Designated for Non-Operating Improvements & Repairs								-
Less: Designated for Rate Stabilization								-
Less: Other Designated by Resolution								-
Plus: Accrued Unfunded Pension Liability (1)		1,161,638						1,161,638
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)		2,194,250						2,194,250
Plus: Estimated Income (Loss) on Current Year Operations (2)								-
Plus: Other Adjustments (attach schedule)								-

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	658,211	-	-	-	-	-	-	658,211
Unrestricted Net Position Utilized in Proposed Capital Budget	107,978	-	-	-	-	-	-	107,978
Appropriation to Municipality/County (3)	-	-	-	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	107,978	-	-	-	-	-	-	107,978
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR								
Last issued Audit Report (4)	\$ 550,233	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 550,233

(1) Total of all operations for this line item must agree to audited financial statements.
 (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
 (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 203,015 \$ - \$ - \$ - \$ - \$ - \$ 203,015
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2020 (2020-2021)
Musconetcong
Sewerage Authority

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2020 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

Musconetcong Sewerage Authority

FISCAL YEAR: **FROM:** January 01, 2020 **TO:** December 31, 2020

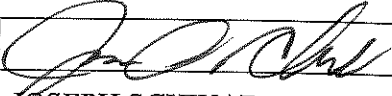
[X]

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Musconetcong Sewerage Authority, on the 24th day of October, 2019.

OR

[]

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	JOSEPH SCHWAB		
Title:	SECRETARY - TREASURER		
Address:	110 CONTINENTAL DRIVE, BUDD LAKE, NJ 07828		
Phone Number:	973-347-1525	Fax Number:	973-347-8356
E-mail address			

2020 (2020-2021) CAPITAL BUDGET/PROGRAM MESSAGE

Musconetcong Sewerage Authority

FISCAL YEAR: **FROM:** January 01, 2020 **TO:** December 31, 2020

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

YES

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

YES

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

NO, but is in progress.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

The proposed capital projects will have minimal impact on the service charges to the participants as these projects will be funded or offset by the Authority reserves.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

NONE

Add additional sheets if necessary.

Proposed Capital Budget

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>N/A</i>						
Screenings Removal System	\$ 2,000,000			\$ 2,000,000		
Tertiary Project	4,000,000			4,000,000		
Pump Replacement Project	600,000			600,000		
Gravity Thickener #1	150,000		150,000			
Total	6,750,000	-	150,000	6,600,000	-	-
<i>Operation #1</i>						
Secondary Clairier Drives 3 & 4	150,000		\$ 150,000			
CCTV	195,000		195,000			
Lighting	200,000		200,000			
Sludge Management	200,000		200,000			
Total	745,000	-	745,000	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 7,495,000	\$ -	\$ 895,000	\$ 6,600,000	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

2020 Proposed Capital Budget

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2020 to December 31, 2020

Sewer	Estimated Total Cost	<i>Funding Sources</i>				Capital Grants	Other Sources
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization			
Screenings Removal System	2,000,000			\$ 2,000,000			
Tertiary Project	4,000,000			4,000,000			
Pump Replacement Project	600,000			600,000			
Gravity Thickener #1	150,000		150,000				
Secondary Clairfier Drives 3 & 4	150,000		150,000				
GIS	50,000		50,000				
Total	\$6,950,000	\$0	\$350,000	\$6,600,000	\$0	\$0	

5 Year Capital Improvement Plan

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2020 to December 31, 2020

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2020	2021	2022	2023	2024	2025
<i>N/A</i>							
Screenings Removal System	\$ 2,000,000	\$ 2,000,000					
Tertiary Project	4,000,000	4,000,000					
Pump Replacement Project	600,000	600,000					
Gravity Thickener #1	150,000	150,000					
Total	6,750,000	6,750,000	-	-	-	-	-
<i>Operation #1</i>							
Secondary Clairier Drives 3 & 4	150,000	150,000					
CCTV	390,000	195,000	65,000	65,000	65,000		
Lighting	400,000	200,000				200,000	
Sludge Management	400,000	200,000					200,000
Total	1,340,000	745,000	65,000	65,000	65,000	200,000	200,000
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 8,090,000	\$ 7,495,000	\$ 65,000	\$ 65,000	\$ 65,000	\$ 200,000	\$ 200,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2020 to December 31, 2020

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>N/A</i>					
Screenings Removal System	\$ 2,000,000			\$ 2,000,000	
Tertiary Project	4,000,000			4,000,000	
Pump Replacement Project	600,000			600,000	
Gravity Thickener #1	150,000		150,000		
Total	6,750,000	-	150,000	6,600,000	-
<i>Operation #1</i>					
Secondary Clairier Drives 3 & 4	150,000		\$ 150,000		
CCTV	390,000		390,000		
Lighting	400,000		400,000		
Sludge Management	400,000		400,000		
Total	1,340,000	-	1,340,000	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL	\$ 8,090,000	\$ -	\$ 1,490,000	\$ 6,600,000	\$ -
Total 5 Year Plan per CB-4	\$ 8,090,000				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2020 to December 31, 2020

Sewer	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Screenings Removal System	2,000,000			\$ 2,000,000		
Tertiary Project	4,000,000			4,000,000		
Pump Replacement Project	600,000			600,000		
Gravity Thickener #1	150,000		150,000			
Secondary Clairier Drives 3 & 4	150,000		150,000			
CCTV	195,000		195,000			
Lighting	200,000		200,000			
Sludge Management	200,000		200,000			
GIS	50,000		50,000			
Total	\$7,545,000	\$0	\$945,000	\$6,600,000	\$0	\$0